

## **MIXED-USE INVESTMENT PROPERTY**

FOR SALE

4741-4745 RIDGE ROAD | BALTIMORE, MARYLAND 21200





# **PROPERTY** OVERVIEW

#### **HIGHLIGHTS:**

- 4.14 acre mixed-use property (on 2 parcels) improved by multiple buildings totaling 16,500 SF  $\pm$ , in addition to four (4) greenhouses
- Ample outdoor area for parking and/or storage with additional development potential
- Extremely convenient to I-695 and I-95
- Short drive to the many amenities of White Marsh/Nottingham and Perry Hall, as well as MedStar Franklin Square Medical Center and CCBC Essex

**RESIDENTIAL BLDG.:** 2.100 SF ± GARAGE: 1.000 SF ± **WAREHOUSE 1:** 3.800 SF ± **WAREHOUSE 2:** 4.000 SF ± **RETAIL/DISPENSARY:** 5.600 SF ± LOT SIZE: 4.14 ACRES ± **ZONING:** BL (BUSINESS LOCAL) / DR 3.5 **SALE PRICE:** \$2,500,000





### INVESTMENT OVERVIEW

RENT ROLL:		0	e: (e=)	Lease	Lease	Monthly	Annual	<b>.</b> .	0.11	N .
	Residential Building	Occupied By Seller	Size (SF)  2,100 ±	Start -	End -	Rent -	Rent -	Zoning  DR 3.5	Options -	Notes  The Seller pays the Real Estate Tax Bill for the Residential Building. In addition, the Seller pays for the lawn cutting and snow removal for the residentially zoned land.
	Garage	Lilley Construction Group Inc.	1,000 ±	1/1/24	12/31/24	\$750.00	\$9,000.00	BL	Four (4) 1 year renewal options w/ 60 days prior written notice	Tenant responsible for parking area maintenance, snow removal, landscaping, trash removal, janitorial and security system on premises.  Landlord has lease termination option with 120 days notice.
	Warehouse 1	Vacant	3,800 ±	-	-	-	-	BL	-	-
	Warehouse 2	Lilley Construction Group Inc.	4,000 ±	1/1/24	12/31/24	\$2,300.00	\$27,600.00	BL	Four (4) 1 year renewal options w/ 60 days prior written notice	Tenant responsible for parking area maintenance, snow removal, landscaping, trash removal, janitorial and security system on premises.  Landlord has lease termination option with 120 days notice.
	Retail/ Dispensary	S8 LLC dba Health for Life Dispensaries	5,600 ±	5/1/24	4/30/25	\$6,867.85	\$82,414.20	BL	One (1) 5 year renewal options w/ 60 days prior written notice	Tenant responsible for the real estate taxes for the commercially zoned parcel, in addition to parking area maintenance, snow removal, landscaping, trash removal, janitorial and security system on premises.  Tenant has a first right of refusal for the purchase of the property.
Totals:			16,500 ±			\$9,917.85	\$119,014.20			

**REAL ESTATE TAXES (2024):** 

4743 RIDGE ROAD:

\$26,646.63

4745 RIDGE ROAD:

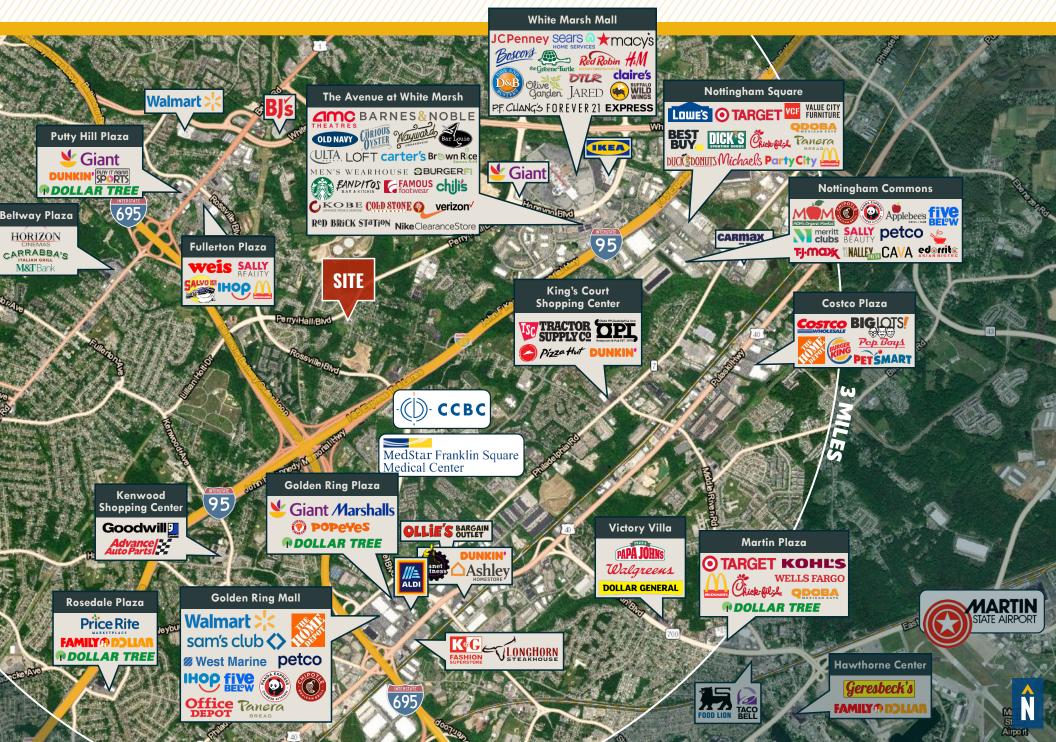
\$3,422.03

## AERIAL / PARCEL OUTLINE





### **MARKET** AERIAL





### **DEMOGRAPHICS**

RADIUS:

1 MILE

3 MILES

5 MILES

### **RESIDENTIAL POPULATION**



7,773

120,077

310,312

#### **DAYTIME POPULATION**



11.184

111.555

252.947

### **AVERAGE HOUSEHOLD INCOME**



\$116,329

\$104,244

\$98,636

#### **NUMBER OF HOUSEHOLDS**



3,218

47,741

124,128



37.3

40.0

**MEDIAN AGE** 



39.7

**FULL DEMOS REPORT** 

39% **BRIGHT YOUNG PROFESSIONALS** 



These communities are home to young, educated, working professionals. Labor force participation is high, generally whitecollar work. Residents are physically active and up on the latest technology.

> Median Age: 33.0 Median Household Income: \$54,000

24% **ENTERPRISING PROFESSIONALS** 



These residents are well educated and climbing the ladder in STEM (science, technology, engineering and mathematics) occupations. This young market makes over 1.5 times more income than the US median.

> Median Age: 35.3 Median Household Income: \$86,600

PARKS AND REC

Many of these families are two-income married couples approaching retirement age. They are comfortable in their jobs and their homes and budget wisely, but do not plan on retiring anytime soon or moving.

Median Age: 40.9

Median Household Income: \$60.000

## FOR MORE INFO CONTACT:



MIKE RUOCCO
SENIOR VICE PRESIDENT & PRINCIPAL
410.494.4868
MRUOCCO@mackenziecommercial.com



