

REDEVELOPMENT BY: -



2 FULLY DEVELOPED COMMERCIAL LOTS

FOR SALE



Welcome to...

2555 RIVA ROAD

2555 RIVA ROAD is a mixed-use redevelopment consisting of three subdivided lots located at the highly visible and accessible intersection of Riva Road and Admiral Cochrane Drive in Annapolis, MD. The project consists of Aventon Annapolis, a 5-story, 250-unit luxury lifestyle apartment building with structured parking and 1st floor amenities (currently under construction), and a commercial portion with office and retail uses on the remaining two lots facing Riva Road. Lot 1 is a 1.19 acre fully entitled, and the site is fully developed, for a retail/restaurant building with surface parking. Lot 2 is a 1.73 acre fully entitled, and the site is fully developed, for a Class A office building with structured and surface parking. 2555 Riva Road features a grand central plaza, outdoor terrace, and landscaped park-like open spaces.

LOT 1: RETAIL/RESTAURANT BUILDING

- Up to 7,200 SF, single story building
 - Outdoor patio areas for dining
- Excellent visibility, multiple access points

LOT 2: OFFICE BUILDING

- 25,000 SF footprint approved for up to 50,000 SF on 4 stories with potential for additional density
- Surface parking and 2 levels of structured parking
 - Central plaza & landscaped park
- Possible alternate uses such as hotel or residential



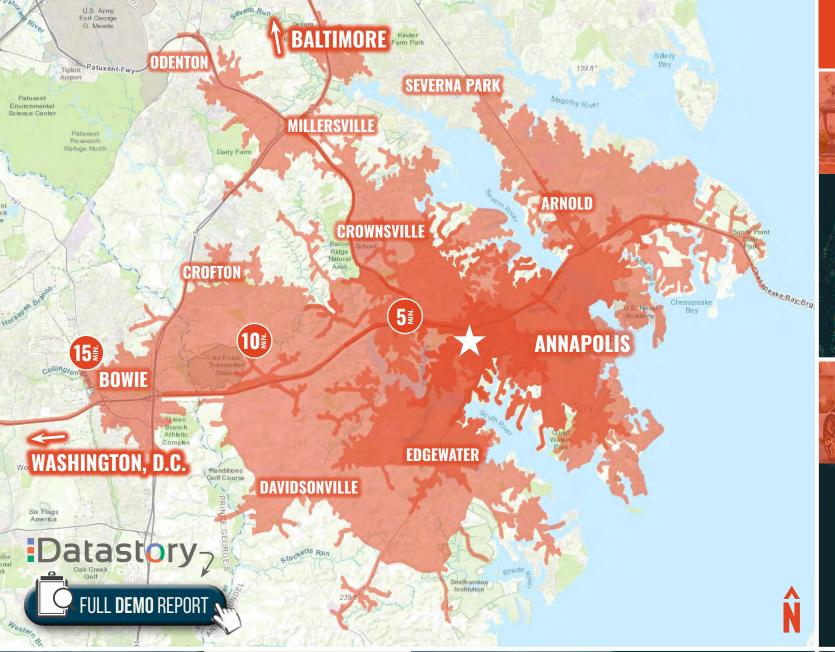












2020 DEMOGRAPHICS / DOMINANT LIFESTYLES



NUMBER OF HOUSEHOLDS 6,738 31,249 10 MIN. 66,123

15 MIN.

(COLLEGE+)

HH SIZE 2.39 5 MIN. 2.35 **10 MIN** 2.52 **15 MIN**

AVERAGE

39.8 5 MIN. 41.6 42.0 **DAYTIME**

MEDIAN

AGE

HH INCOME \$125,709

68.4% 73.2% 10 MIN. 77.9%

EMPLOYMENT (AGE 16+ IN LABOR FORCE) 89.0%

> 89.7% 90.0%

> > 15 MIN.

94,960 10 MIN.

POPULATION

30,553

198,503

EXURBANITES 15 MIN. DRIVE TIME

These residents are approaching retirement but show few signs of slowing down. They are active in their communities and seasoned travelers, with a lifestyle that is both affluent and urbane.

2.59 **AVERAGE HH SIZE**

51.9 **MEDIAN AGE**

\$103,400 **MEDIAN HH INCOME**





The residents of the wealthiest Tapestry market, Top Tier, earn more than 3x the US household income. They frequent upscale salons, spas and fitness centers and shop at high-end retailers for their personal effects.

2.84 **AVERAGE HH SIZE**

47.3 **MEDIAN AGE**

\$173,200 MEDIAN HH INCOME





\$133,209

\$148,405



Prosperous domesticity best describes these settled denizens. They maintain their higher incomes and standard of living with dual incomes, and shop online and in a variety of stores, from upscale to discount.

15 MIN.

2.88 **AVERAGE HH SIZE**

42.6 **MEDIAN AGE**

\$92,900 MEDIAN HH INCOME





These residents are well educated and climbing the ladder in STEM (science, technology, engineering and mathematics) occupations. This young market makes over 1-1/2 times more income than the US median.

2.48 **AVERAGE HH SIZE**

35.3 **MEDIAN AGE**

\$86,600 MEDIAN HH INCOME



